

 <p align="center">Financial Assistance Award</p> <p>DENALI COMMISSION 510 L Street, Suite 410 Anchorage, Alaska 99501 (907) 271-1414 (phone) (907) 271-1415 (fax) www.denali.gov</p>		Award Number	01010-00		
		Award Title	2008 Elder Housing		
		Performance Period	July 1, 2008 through June 30, 2011		
		Recipient Organization & Address Alaska Housing Finance Corporation 4300 Boniface Parkway Anchorage, AK 99504 Phone: (907) 338-6100 Recipient DUNS # 010192953 TIN # 920047291			
Authority 112 Stat 1854	CFDA Number 90.100				
Denali Commission Finance Officer Certification	Jennifer Price 08/06/2008				
Cost Share Distribution Table					
Accounting Code	New Funding		Prior Period Funding		Total
	Denali Commission	Other Contributors	Denali Commission	Other Contributors	
95670000AL	\$5,840,890.00		\$0.00		\$5,840,890.00
	\$0.00		\$0.00		\$0.00
	\$0.00		\$0.00		\$0.00
	\$0.00		\$0.00		\$0.00
	\$0.00		\$0.00		\$0.00
Other funding		\$10,986,440.00		\$0.00	\$10,986,440.00
		\$0.00		\$0.00	\$0.00
		\$0.00		\$0.00	\$0.00
		\$0.00		\$0.00	\$0.00
		\$0.00		\$0.00	\$0.00
Total	\$5,840,890.00	\$10,986,440.00	\$0.00	\$0.00	\$16,827,330.00
This Financial Assistance Award approved by the Federal Co-Chair of the Denali Commission constitutes an obligation of federal funding.					
Signature of Authorized Official - Denali Commission		Typed Name and Title		Date	
Electronically Signed		George Cannelos Federal Co-Chair		08/04/2008	

AWARD NO.: 01010-00	(Continued from previous page)	Page 2 of 7
---------------------	--------------------------------	-------------

SPECIAL TERMS AND REQUIREMENTS

1. Financial Assistance Award Conditions Between the Denali Commission and the Alaska Housing Finance Corporation (AHFC) - FY2008 For Elder Supportive Housing Award

1. Scope of Work

The Commission is providing a total of \$5,840,890 to the Alaska Housing Finance Corporation (AHFC) for construction projects and tasks as identified in Table listed below. All of these projects were approved for funding through the FY08 Work Plan at the February 28, 2008 Commission meeting.

AHFC will be responsible for notifying the Commission when the projects listed below have completed all due diligence activities and are ready to be funded for construction. Table A includes funding for construction projects in the amount of \$5,707,449 that are authorized to proceed with \$108,441 for management fees and \$25,000 for inspection fees.

Project Authorizations must be approved prior to .

Table A

Project Community	Commission Approved Construction Funding	Commission Approved Project Scope
Haines Assisted Living (HAL) - Haines	\$2,163,000	New construction of an 8 unit elder assisted living facility with a community room, commercial kitchen, manager's apartment and dining facility.
Ninilchik Traditional Council, Tovarish Manor Phase II	\$377,500	New construction of an elder independent living 6-plex in Ninilchik with two one-bedroom and four two-bedroom units.
Cooper Landing Seniors, Ravens View	\$729,143	New construction of an elder independent living 6-plex in Cooper Landing with two one-bedroom and four two-bedroom apartments.
Meadow Lakes Community Council, Birch Creek Villas	\$613,800	New construction of an elder independent living 8-plex in Meadow Lakes with one one-bedroom unit and seven two-bedroom units.

AWARD NO.: 01010-00	(Continued from previous page)	Page 3 of 7
---------------------	--------------------------------	-------------

Willow Area Seniors, Willow Parkway	\$705,650	New construction of an elder independent living 6-plex in Willow with one one-bedroom and five two-bedroom units.
Retirement community of Fairbanks, Raven Landing	\$1,118,356	New construction of an elder independent living twenty unit apartment building in Fairbanks containing one and two bedroom units.
Sub-Total	\$5,707,449	
AHFC Management Fee	\$ 108,441	
AHFC Inspection Fees	\$ 25,000	
Total	\$5,840,890	

All Commission funding is intended for use for the scope of work identified in the Award document only. Any balance of funds remaining after the full scope of work has been completed will be returned to the Denali Commission.

2. Milestones

The following milestones are identified as the major steps to be completed as part of the project. "Planned" dates for the first milestone are included here. As part of each progress report, recipients shall update the progress toward meeting these milestones (see section 7, Reporting).

GOL-08-HAL-1-Haines Assisted Living (HAL - Haines

Construction	Planned Start - 7/30/08	Planned End - 9/30/09
Project Close out	Planned Start - 10/1/09	Planned End - 1/1/10

GOL-08-NTC-1-NTC/Tovarish Manor Phase II - Ninilchik

Construction	Planned Start - 6/30/08	Planned End - 1/30/09
Project Close out	Planned Start - 2/1/09	Planned End - 5/1/09

GOL-08-CLS-1-Cooper Landing/Ravens View - Cooper Landing

Construction	Planned Start - 6/01/08	Planned End - 4/30/09
Project Close out	Planned Start - 5/1/09	Planned End - 8/1/09

GOL-08-MLC-1-Meadow Lakes Community Council - Meadow Lakes

Construction	Planned Start - 6/01/08	Planned End - 4/30/09
Project Close out	Planned Start - 5/1/09	Planned End - 8/1/09

GOL-08-WSI-1-Willow Area Seniors - Willow

Construction	Planned Start - 6/01/08	Planned End - 4/30/09
Project Close out	Planned Start - 5/1/09	Planned End - 8/1/09

AWARD NO.: 01010-00	(Continued from previous page)	Page 4 of 7
---------------------	--------------------------------	-------------

GOL-08-RCF-1-Retirement Community/Ravens Landing - Fairbanks

Construction Planned Start - 7/30/08 Planned End - 7/30/09
Project Close out Plannned Start - 8/1/09 Planned End - 11/1/09

3. Award Performance Period

The Award performance period is June 1, 2008 through May 30, 2010. This is the period during which Award recipients can incur obligations or costs against this Award.

4. Direct and Indirect Costs

The cost principles of OMB Circular A-87 are applicable to this Award. Management fees for this project are identified in Table A. Please refer to the cost principles regulations for specific details on other allowable charges under this Award. The parties acknowledge that AHFC is eligible for management fees as identified in the attached Table A.

5. Budget and Program Revisions

The Administrative Circular, OMB A-102 applies to this Award. Please refer to the Administrative Circular for specific details on revisions to this Award. The Administrative Circular requires that AHFC will inform the Commission in writing (e-mail, letter, or report) at the earliest possible date of any unanticipated project cost overrun, project schedule delays, or changes in the project scope or changed site conditions.

6. Payments

Payments under this Award will be made through the U.S. Department of Treasury's Automated Standard Application for Payment (ASAP) system. The ASAP system is the Commission's mechanism for requesting and delivering Federal funds to Award recipients. AHFC must be registered with the ASAP program in order to make draw downs. Please contact the Commission's Finance Manager at (907)-271-1414 for further information about registering with the ASAP program. Payments shall be made in accordance with OMB A-87. No interest will be accrued on these funds.

7. Reporting

Two forms of project reporting are required under this Award, listed below. AHFC shall submit reports using the Denali Commission's on-line Project Database System, available at www.denali.gov. If there are technical limitations which may prevent the recipient from meeting this requirement, please contact the Program Manager listed in this Award.

a. Progress Reports shall be submitted on a quarterly basis. The first reporting period is July 1, 2008 to September 30, 2008, and each quarter thereafter. Reports are due within 30 days of the end of the reporting period. Progress reports shall include the following:

i. Total project funding, including both Denali Commission funding and other project funding sources

AWARD NO.: 01010-00	(Continued from previous page)	Page 5 of 7
---------------------	--------------------------------	-------------

ii. The total project expenditures for the project as of the end of the reporting period, including both Denali Commission and other funding sources.

iii. Update schedule and milestone information as identified in the Scope of Work.

iv. Narrative summary of the project status and accomplishments to date, and address the following questions: is the project on schedule, is the project on budget, and what actions are planned to address any project problems.

v. **Construction Projects:** Photographic documentation of project progress shall be provided with the progress reports for active construction projects. The photo documentation shall include a minimum of three dated photos per reporting period such that a complete record of the construction is maintained over time, from “before,” showing the situation before the start of construction, to “during” showing work proceeding on the project, and “after” to show the finished project. Photos shall be provided in a digital format as part of the on-line report. A short description of the activity and names of those in the photos shall also be provided.

Non-Construction Projects: For minor repair and renovation projects or other non-construction projects, pictures should be provided of before and after, or photos that are representative of the funded activity, to the extent possible. Photos shall be provided in a digital format as part of the on-line report. A short description of the activity and names of those in the photos shall also be provided.

b. In addition to reporting quarterly, AHFC shall meet twice annually with the Commission to report lessons learned and project status. These meetings shall include community participation.

c. Federal Single Audits shall be submitted annually, when required. In accordance with OMB Circular A-133, which requires [subpart 200] “Non-Federal entities that expend \$500,000 or more in a year in Federal awards shall have a single or program-specific audit conducted for that year in accordance with the provisions of this part [subpart 205]. The determination of when an award is expended should be based on when the activity related to the award occurs.”

Recipients shall also submit single audits to the Federal Clearinghouse as designated by OMB. Information can be found on the following web-site: <http://harvester.census.gov/sac/>.

8. Project/Award Close-Out

The project close-out shall be completed within 90 days of the end of the Award performance period or within 90 days of the completion of the project, whichever is earlier. Recipients must also draw down any remaining funds for expenditures incurred under this Award during this 90-day period.

The Project Close-out report shall be submitted on-line through the Denali Commission’s on-line Project Database System, available at www.denali.gov. The project close out will require the recipient to submit the following information:

AWARD NO.: 01010-00	(Continued from previous page)	Page 6 of 7
---------------------	--------------------------------	-------------

- a. Final data for each item listed in paragraph 7(a) "Progress Reports"
- b. Final project expenditures itemized by the following categories: planning & design; materials & equipment; freight; labor; project administration/overhead and other expenses.
- c. Acknowledgement of support: For all construction projects (including equipment installation) that exceed \$50,000 in total project costs, the Award recipient shall display a sign that acknowledges the Government's support for the project(s) developed under this Award. The Commission will provide an appropriate sign. The Award recipient (AHFC) must request an indoor and/or an outdoor sign from the Commission office. Pickup or delivery of the sign can be arranged at that time.
- d. Acknowledgement of support: For all non-construction projects, the Award recipient shall include an acknowledgement of the Government's support for the project(s) developed under this Award. The format for acknowledgement of the Government's support for non-construction awards will vary with each award and must be agreed upon between the Award recipient and the Denali Commission Program Manager. Costs associated with this requirement shall be paid out of the project funding received by the Award recipient from the Denali Commission.

9. Public Policy Laws and Assurances

Award Recipients are required to comply with the public policy laws and assurances on Standard Forms SF 424b (non-construction projects) or SF 424d (construction projects). This form must also be signed by a certifying official of the organization. Some of the laws are highlighted below for your reference.

To the maximum extent practicable, considering applicable laws, Funding Recipients shall accomplish the project contemplated by the Award using local Alaska firms and labor.

No portion of this award may be used for lobbying or propaganda purposes as prohibited by 18 U.S.C. Section 1913 or Section 607(a) of Public Law 96-74.

Project level environmental reviews in accordance with the National Environmental Policy Act (NEPA) and the National Historic Preservation Act (NHPA) are required for each project undertaken with Denali Commission funds.

10. Non-Compliance with Award Conditions

Recipients not in compliance with the terms and conditions of this Financial Assistance Award will be notified by the Denali Commission. The Denali Commission will work with the recipient to identify the steps necessary to bring them back into compliance, and will establish an appropriate time frame for the corrections to be made. If the corrections have not been made by the deadline, the Denali Commission reserves the right to either suspend or unilaterally terminate the Financial Assistance Award for non-performance.

11. Program Manager, Financial Manager & Other Contact Information

AWARD NO.: 01010-00	(Continued from previous page)	Page 7 of 7
---------------------	--------------------------------	-------------

Denali Commission	Alaska Housing Finance Corporation
Kathy Berzanske Program Manager 510 L Street, Suite 410 Anchorage, AK 99501 Phone: 907-271-5232 Fax: 907-271-1415 E-mail: kberzanske@denali.gov	Elaine M. Mello Planning Officer 4300 Boniface Parkway P.O. Box 101020 Anchorage, Alaska 99510-1020 Phone: 907-330-8236 Fax: 907- 338-2585 E-mail: emello@ahfc.state.ak.us
Betty Sorensen Grants Administrator 510 L Street, Suite 410 Anchorage, AK 99501 Phone: 907-271-3415 Fax: 907-271-1415 E-mail: bsorensen@denali.gov	Ed Chan, Controller Financial Contact 4300 Boniface Parkway P.O. Box 101020 Anchorage, Alaska 99510-1020 Phone: 907-330-8338 Fax: 907- 338-3618 E-mail: echan@ahfc.state.ak.us